



ANNUAL

REPORT

2023



GEORGETOWN
TEXAS

more than welcome

invest.georgetown.org

PROJECT HIGHLIGHTS

ZT SYSTEMS SELECTS GEORGETOWN



ZT Systems, a global leader in advanced server solutions for cloud computing and artificial intelligence, has acquired a 435,000 square foot facility. The cutting-edge manufacturing facility is located within the NorthPark35 industrial park and is expected to hire up to 1,500 employees when it reaches full capacity in late 2024.

1,500
TOTAL JOBS

ENFLITE EXPANDS IN GEORGETOWN

Enflite, a Georgetown-based aerospace company, announced plans to nearly double in size and locate its operations into a new 55,000 square foot facility. The company will relocate from its existing 30,000 square foot facility and grow its workforce to more than 200 full-time employees. Enflite has been located in Georgetown for more than 31 years and this project marks its first major expansion.

GEORGETOWN WORKS

BUSINESS RETENTION & EXPANSION PROGRAM

The Business Retention & Expansion program has a primary focus of working with the local business community to strengthen and grow our economy. The BRE program offers multiple-free services and works diligently to remain in touch with the needs of the local business community. A key component of this work includes structured business retention visits in addition to informal touches throughout the year. In 2023, the program completed 71 visits and 141 business touches.

WORKFORCE DEVELOPMENT

GEORGETOWN VETERANS JOB FAIR

The City of Georgetown hosted its 4th Annual Veterans Job Fair to connect transitioning military personnel with meaningful employment opportunities. The event featured 58 employers and provided opportunities for on-site interviews and job hiring. The event attracted more than 100 job seekers.

The 5th Annual Veterans Job Fair will be held on September 5th, 2024.



APPRENTICESHIP PROGRAM

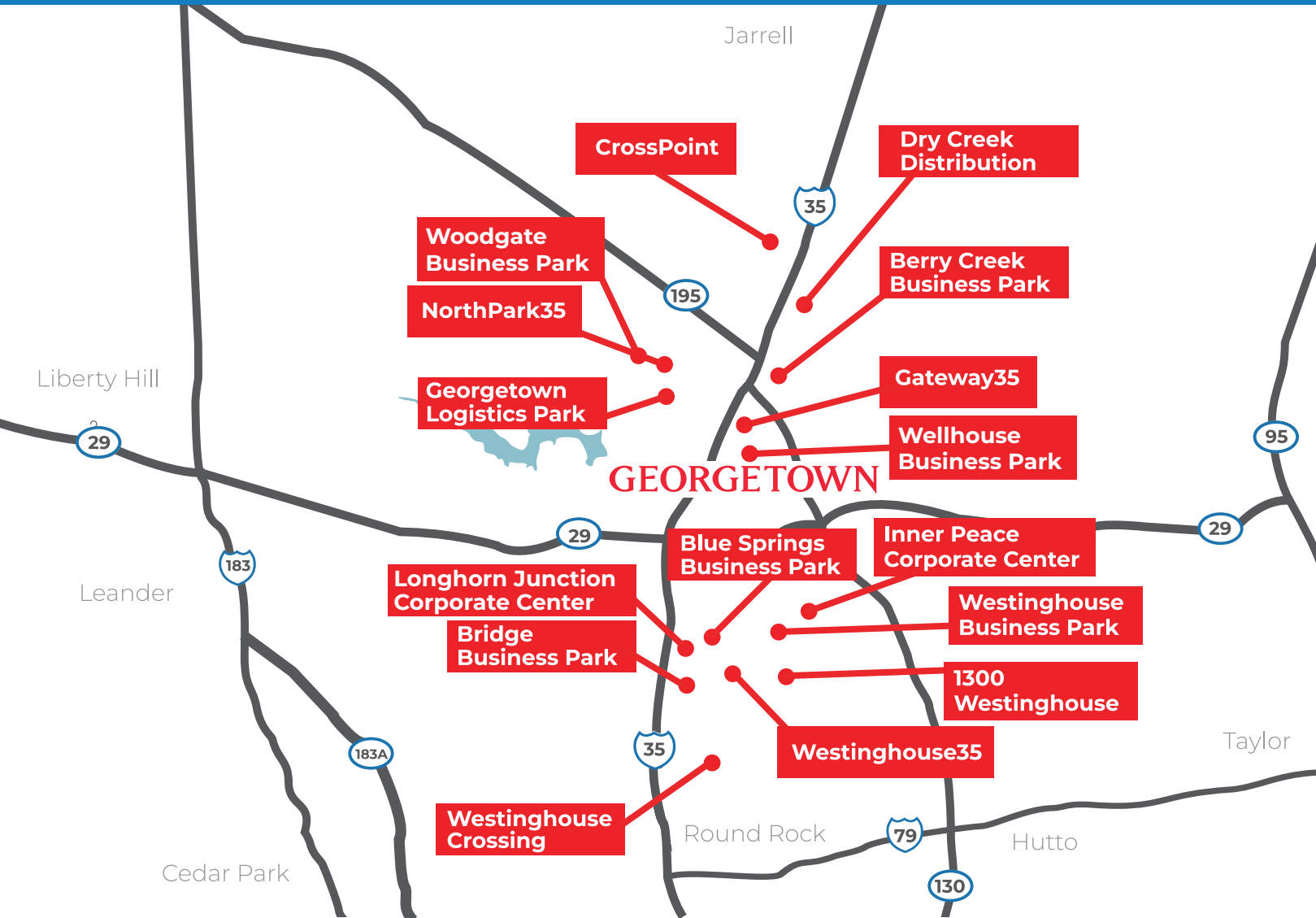
A newly formed partnership to create an apprenticeship program for injection molding was created in the spring of 2023. This partnership was created between Workforce Solutions Rural Capital Area, Saleen performance, and Georgetown based R&D Molders and Kreate (formally TASUS Texas).

Participants in the program will benefit from on-the-job training, will gain nationally recognized credential, and have a guaranteed position available at the end of the program. This program has helped to strengthen the talent pipeline for local Georgetown businesses and provided new career opportunities for residents.

SMALL BUSINESS WEEK

Georgetown Economic Development hosted the Small Business Week featuring educational workshops for local business owners and managers.

DEVELOPMENT MAP



To view other sites available in Georgetown, scan here



ACTIVE DEVELOPMENT PROJECTS

1300 Westinghouse

Developer: Freehill Development
Total Development SF: 176,546

Berry Creek Business Park

Developer: Fidelis Realty Partners
Total Development SF: 520,571

Blue Springs Business Park

Developer: Molto Properties
Total Development SF: 604,064

Bridge Business Park

Developer: Bridge Logistics Properties
Total Development SF: 1,074,050

CrossPoint Phase 1 & 2

Developer: Jackson Shaw
Total Development SF: 1,675,028

Dry Creek Distribution

Developer: Stewart Development
Total Development SF: 619,314

Gateway35

Developer: Titan Development
Total Development SF: 714,767

Georgetown Logistics Park

Developer: Stonelake Capital Partners
Total Development SF: 618,198

Inner Peace Corporate Center

Developer: Inner Peace, LLC
Total Development SF: 300,000

Longhorn Junction Corporate Center

Developer: Cooley Capital
Total Development SF: 714,767

NorthPark35

Developer: Titan Development
Total Development SF: 1,700,000

Wellhouse Business Park

Developer: Local Developer
Total Development SF: 56,836

Westinghouse35

Developer: Stonemont Financial
Total Development SF: 230,954

Westinghouse Business Park

Developer: Balcones Real Estate Group
Total Development SF: 184,000

Westinghouse Crossing

Developer: St. John's Properties
Total Development SF: 225,000

Woodgate Business Park

Developer: Headwater Companies
Total Development SF: 116,000

MAJOR GEORGETOWN GRAND OPENINGS

CellLink Corp
Costco Wholesale
GAF Energy
H-E-B Grocery



FOREIGN DIRECT INVESTMENT KOREAN RECRUITMENT TRIP



The City of Georgetown took part in an economic development recruitment trip to Seoul, South Korea in September 2023. The delegation included 16 representatives from Williamson County cities, including Georgetown, who partnered together on the joint-effort.

The recruitment trip featured a half-day seminar on Doing Business in Williamson County, Texas which included key information for Korean companies seeking to expand their businesses to communities within Williamson County. More than 100 companies attended the seminar and 32 individual meetings with prospective companies were conducted throughout the week. The City of Georgetown was represented by City Manager David Morgan and Economic Development Director Cameron Goodman.

The visit occurred shortly after the creation of a Seoul office for the Williamson County Economic Development Partnership (Wilco EDP). The City of Georgetown is a member of Wilco EDP and continues to receive leads related to prospective companies that have an interest in expanding their operations to the area.

LEGISLATIVE EFFORTS

The City of Georgetown worked alongside community partners, including Opportunity Austin and the Williamson County Economic Development Partnership, to support legislative efforts aimed at creating new incentive programs necessary for Texas to remain competitive with other states for business attraction and investment.

The result of these combined efforts was the passage of the Texas Jobs, Energy, Technology, and Innovation Act which was authored by Representative Todd Hunter and sponsored by Senator Charles Schwertner. The legislation encourages corporate development by permitting school districts to grant temporary property tax abatements, fostering long-term benefits such as sustained tax revenue and high-quality jobs in innovative fields.

INFRASTRUCTURE DEVELOPMENTS

AIRPORT ACCESS ROAD PROJECT

The City of Georgetown announced plans to construct a new roadway into the southwest boundary of the Georgetown Executive Airport from Lakeway Drive. The \$3 million roadway project, funded by the Georgetown Transportation Enhancement Corporation, will provide new economic development opportunities by unlocking more than 100 acres of undeveloped land for future aerospace related projects.

NORTHPARK35 NATURAL GAS LINE EXTENSION

The City of Georgetown entered into a Memorandum of Understanding with the Georgetown Independent School District to share costs related to the extension of natural gas service to the Future Ready Complex located along Airport Road. A second phase of the gas line extension project will extend gas line service through portions of NorthPark35 and the Georgetown Logistics Park. This extension will provide gas service to more than 2 million square feet of existing businesses and spec industrial space.

2018 STRATEGIC PLAN ACCOMPLISHED

1



SUPPORT EXISTING BUSINESSES

- Build strong relationships with businesses through the business retention and expansion program visits.
- Enhance industry cluster groups.
- Continue to refine the Breakfast Bites event for downtown stakeholders.
- Grow the Annual Business Appreciation event.
- Create a resource for small businesses and entrepreneurs.
- Enhance the program's online presence and develop a printed marketing piece.

2



ENHANCE TARGETED RECRUITMENT OF IDENTIFIED INDUSTRIES

- Work to grow and locate companies in Georgetown to create jobs.
- Continue developing and maintaining relationships with businesses, site selectors, brokers, developers, and land owners.
- Create a signature commercial broker event.
- Enhance our online presence.

3



DIVERSIFY WORKFORCE DEVELOPMENT AND RECRUITMENT INITIATIVES

- Develop stronger relationships with educational institutions that serve Georgetown's workforce.
- Tap into the veteran population in Georgetown's northern labor shed.
- Work to make Georgetown more desirable and well-known to young professionals.
- Utilize partnerships to aid in the creation apprenticeship program framework.
- Create an executive relocation portal.
- Better engage active retirees in existing programs.

4



ENCOURAGE SPECULATIVE DEVELOPMENT

- Evaluate incentive programs for speculative development.
- Identify and vet available land favorable for development.

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TELL OUR STORY TO A BROADER LOCAL AUDIENCE

- Continue to grow the Annual Economic Development Symposium.
- Grow the quarterly Twelve@12 roundtable program.
- Utilize the annual Swirl event to promote Georgetown.
- Continue to participate in regional partnerships.
- Develop a quarterly newsletter.