

## The City of Georgetown

**Community Profile** 



#### HONORING OUR PAST AND PLANNING FOR A VIBRANT FUTURE

The City of Georgetown boasts a rich history, modern amenities, and an exceptional quality of life. With its beautiful natural surroundings and bustling downtown square, Georgetown offers a unique blend of charm and economic vibrancy, making it the perfect destination for your business. Embrace the spirit of Georgetown and join a community where businesses and residents work hand in hand to create a truly remarkable experience.

For the second year in a row, Georgetown is the fastest-growing city in the U.S. for cities with a population above 50,000, according to data released by the U.S. Census Bureau. Georgetown's growth rate was 14.4% from July 1, 2021 through July 1, 2022, resulting in a population estimate of 86,507. Since 2015, Georgetown has been included in the list of the top 10 fastest-growing cities and topped the list in 2016 and 2022.

The city and its leadership have created a vision for Georgetown's future that acknowledges its fast-paced growth while also planning for and managing it in a strategic way. This strategic approach has helped Georgetown maintain its high quality of life and develop a strong business environment while also growing its population.

## **Location Overview**



Georgetown is located on Interstate 35 just north of Austin and within 200 miles of DFW, Houston, and San Antonio, providing the perfect place to live, work, and play. Georgetown retains its own authentic identity but is close enough to enjoy Austin's cultural and entertainment opportunities.

# DistanceDrive Time115 Miles — San Antonio35 Minutes — Downtown Austin170 Miles — Dallas35 Minutes — Austin Bergstrom International Airport175 Miles — Houston45 Minutes — Fort Cavazos

#### WILLIAMSON COUNTY

Georgetown proudly serves as the county seat of government for Williamson County which is one of the fastest growing counties in the nation. Between 2020 to 2022, Williamson County grew **over 10%**. Williamson County has a population of **671,418** as of 2022 data.





#### CONNECTIVITY

Georgetown offers an exceptional advantage when it comes to connectivity within the United States. Strategically situated in the heart of Texas, our community has a robust transportation infrastructure and logistical access to major markets across the nation. With a network of well-maintained highways and the proximity to the Austin-Bergstrom International Airport, Georgetown is a prime location for businesses seeking easy access to customers, suppliers, and partners across the entire U.S. Georgetown's strategic location is a powerful asset for businesses looking to thrive and expand their reach within the United States.



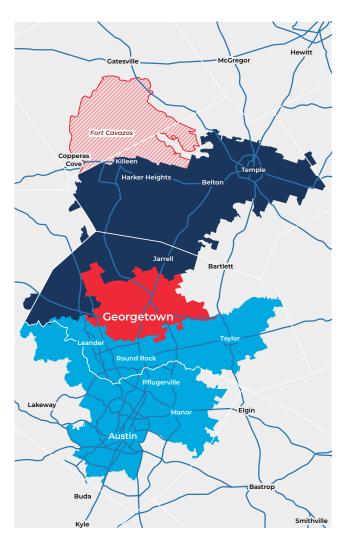
#### **SITE OPTIONS**

Georgetown is a leader among Austin area communities for constructing industrial and flex space with more than **6 million square feet** of development currently underway. Additionally, the city has several high-quality mixed-use developments, such as Wolf Lakes Village and The Summit at Rivery, which provide exceptional options for new office space, retail, entertainment, hospitality, and medical projects. Projects looking for a unique option in a historic setting can also find office space opportunities in Georgetown's award winning historic downtown square which provides a large variety of restaurants, stores, and entertainment venues within close walking distance.

> For more information on available sites in Georgetown, scan here.



### Workforce



Expanding from south Austin to north Temple and Killeen, Georgetown's workforce labor shed includes more than **1,300,000** skilled workers who possess a variety of in-demand skill sets. More than **45%** of Georgetown residents have a bachelor's degree or higher level of educational attainment – exceeding state and US averages.

Local employers draw from a workforce well outside of the city itself. The labor shed is comprised largely of young professionals with more than a third of the workers between the ages of 25 and 44.

Georgetown provides a strategic benefit for employers seeking a skilled workforce due to its close location to Fort Cavazos. By land size, Fort Cavazos is the largest military base in the United States. The instillation sees **800 – 1,000 soldiers** transition out of the military and into the private workforce each month.



#### **TARGET INDUSTRIES**

Georgetown's strengths, assets, and existing business mix make it a prime location for advanced manufacturing, life sciences, and professional services. While these industries align with Georgetown's strengths, including workforce, other industries relocating here will also be able to take advantage of its opportunities.





Professional Services Workforce Georgetown serves as a primary location for advanced manufacturing companies in the Austin region. This industry sector is growing rapidly in large part due to Georgetown's strategic location along Interstate 35 and State Highway 130, its access to highly skilled labor, and robust infrastructure needed to support this sector.

Georgetown is in close proximity to educational institutions including Austin Community College, Baylor University, Dell Medical School at the University of Texas, Texas A&M Health Sciences Center, and Texas State University.

Due to the expansive workforce, there is a large source of innovation through professional service workers. Georgetown's vast workforce in the professional services industy has over 100,000 individuals to support those occupations.



#### **MAJOR EMPLOYERS**

#### Non-governmental Employers with 100+ Employees

Airborn, Inc. Caring Home Health CelLink Corporation Champion Site Prep Chatsworth Products Embry Group GAF Energy Georgetown Behavorial Health Institute Loram Technologies, Inc. Lone Star Circle of Care R&D Molders Rock Springs Hospital Southwestern University St. David's Georgetown Hospital TASUS Texas Corporation Texas Electrical Cooperative The Wesleyan ZT Systems



## **City Information**







POPULATION 87K





SCAN FOR MORE

#### TAX STRUCTURE

**DEMOGRAPHICS** 



Tax rates are per \$100 for assessed value, and include real property and business personal property. Georgetown offers Freeport exemption on inventory taxes.

#### **GEORGETOWN ELECTRIC UTILITY**

Over the last century, Georgetown has developed and maintained a highly reliable, community-owned-and-operated electric utility. In 2022, Georgetown's Electric Utility attained diamond-level status under the American Public Power's (APPA) Reliable Public Power Provider program or RP3. This is the program's highest level of recognition and recognizes the Georgetown Electric Utility's dedication to operating an efficient, safe, and reliable distribution system. This designation ranks Utility in the top 7% of all public power utilities nationally. In 2021, The Electric Utility was also awarded APPA's Safety Award for attaining a low incidence rate. The Electric Utility prides itself on being a steward of the electric system and providing exceptional service to the Georgetown community.

#### **GEORGETOWN WATER UTILITY**

The City of Georgetown serves about 42,000 water accounts representing more than 100,000 customers in a 440-square-mile service area that includes the City of Georgetown and parts of Williamson, Bell, and Burnet counties. The City is fortunate to have enough water to serve our customers through 2043; however, through conservation, the water supply will last past 2050.

#### AIRPORT

The Georgetown Executive Airport at Johnny Gantt Field is a towered reliever general aviation airport serving general and corporate aviation. Owned by the City of Georgetown, the airport provides ull-service amenities, aviation uel, avionic sales, flight training, and aircrat maintenance. The main runway is 5,004 ft. and can handle most business jets, including G-4 and Global Express.



## **Education & Healthcare**

#### **GEORGETOWN INDEPENDENT SCHOOL DISTRICT**

Georgetown Independent School District's mission is to inspire and empower every learner to lead, grow, and serve. Georgetown ISD serves more than 12,000 students at ten elementary schools, four middle schools, three high schools, and two alternative campuses. GISD embraces the tradition of diverse educational experiences and the extensive community partnerships to empower and inspire the students. (*Source:* georgetownisd.org)

#### SOUTHWESTERN UNIVERSITY

Southwestern University is a leader in innovative undergraduate education, offering a lifeenriching residential liberal arts and sciences experience for talented individuals who share a passion for intellectual exploration, engagement, and growth. Discovery and creation are intentionally fostered throughout a diverse and inclusive community of students, faculty, staff, and alumni, empowering all to advance research, scholarship, and the creative arts and lead fulfilling lives that contribute to the well-being of humanity. (*Source: southwestern.edu*)

#### ST. DAVID'S HOSPITAL OF GEORGETOWN

As a comprehensive healthcare provider, St. David's Georgetown Hospital is an accredited full-service 114-bed hospital. The hospital includes an intensive care unit, a 24-hour major and minor emergency department staffed with emergency medicine and specially trained emergency physicians, inpatient and outpatient surgery, acute inpatient rehabilitation and outpatient therapy, and a state-of-the-art pulmonary system. (*Source: stdavids.edu*)

## **Entertainment & Amenities**

#### **GEORGETOWN PUBLIC LIBRARY**

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The Georgetown Public Library believes in engaging, enlightening, and empowering the community through usercentric events, programs, and services. In 2018, the Library was chosen as a winner of the National Medal for Museum and Library services. This honor recognizes institutions that provide dynamic programming, resources, and community partnerships that go above and beyond to deliver excellent value to their communities.

#### PARKS AND RECREATION

Georgetown is nestled between the cool waters of the North and South San Gabriel Rivers and the gently rolling hills of Central Texas. Lake Georgetown is 1,200 acre lake offering boating, skiing, fishing, four separate camping areas, a wildlife preserve and 16 miles of hiking trails.

Garey Park is a 525-acre oasis of wildlife and native plants. Nestled along the South San Gabriel River, the former ranch was donated by Jack and Cammy Garey, and amenities include a playground, splash pad, dog park, equestrian arena, fishing ponds, the Garey House event facility, and more than seven miles of hiking and equestrian trails.

Additionally, Georgetown Parks & Recreation offers a wide variety of recreation opportunities for youth and adults in the areas of athletics, aquatics, instructional programs, camps, community special events and senior adult activities.



With over 1,000 acres of parkland and a growing trail system, the Georgetown Parks and Recreation Department provides positive and welcoming experiences to enhance the quality of life for our community.

The Department operates and maintains more than 50 parks, dozens of athletic fields, five pools, the Georgetown Recreation and Tennis Centers, a community garden, and rental facilities for special events.

#### DOWNTOWN



Georgetown's Cultural District is a 40-block area of downtown which contains the Williamson County Courthouse, as well as more than 100 restaurants, wineries, shops, and galleries. Arts and cultural facilities anchor the Cultural District, including live performances at the Palace Theatre, the Georgetown Public Library, the Georgetown Arts Center, and the Williamson Museum.

With Georgetown's rich history, beautiful art, and cultural elements all conveniently located in one central area, it is no wonder Georgetown is known as the Most Beautiful Town Square in Texas.

#### **GEORGETOWN ENTERTAINMENT & EVENTS**

Georgetown is home to the Most Beautiful Town Square in Texas and with it being located in the heart of the city, you can be sure to find some of the best events hosted right in the middle of downtown.

In March of each year, the Georgetown Main Street Program holds a Texas wine, local food, and downtown shopping celebration. Guests stroll the historic square, sip wine, and shop local businesses. In August we hold a similar event by partnering with local breweries known as the Blazin' Beer Crawl.



Family-friendly entertainment does not get any better than the annual Red Poppy Festival, a Georgetown and Central Texas tradition. To celebrate the annual April bloom of poppies and the title of "Red Poppy Capital of Texas," over 65,000 people attend the festival to enjoy music, food, and fun every year.



Mega Festival, Two Step Inn, is the newest addition to entertainment in Georgetown with 40+ artists across three stages. It has gained national attention and it's inaugural event hosted 30,000 attendees in the beautiful San Gabriel Park. Georgetown, Texas stands as a testament to the power of blending history, charm, and economic vitality, creating an environment where businesses can truly flourish. The city's commitment to fostering innovation and growth is evident in its dedicated economic development team, which works tirelessly to provide comprehensive support and valuable resources to businesses at every stage of their journey.

The dynamic Georgetown Economic Development team understands the unique needs of various industries, such as advanced manufacturing, life sciences, and aerospace, and is equipped to offer tailored assistance, from location scouting to permitting guidance and rezoning support. With a streamlined and responsive approach, the team ensures that businesses can hit the ground running, capitalizing on the city's exceptional workforce, educational resources, and strategic location.



#### FOR MORE INFORMATION

Georgetown Economic Development 512.930.3546 | ecodev@geogetown.org

invest.georgetown.org