Economic Indicators

January 2022
Construction Permit Applications

# of Permits

Valuation (in millions)


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| Jan 21 | 1400 | | | | | | | | | | |
| Feb 21 | 1000 | | | | | | | | | | |
| Mar 21 | 1600 | | | | | | | | | | |
| Apr 21 | 1400 | | | | | | | | | | |
| May 21 | 1000 | | | | | | | | | | |
| Jun 21 | 1200 | | | | | | | | | | |
| Jul 21 | 1000 | | | | | | | | | | |
| Aug 21 | 1200 | | | | | | | | | | |
| Sept 21 | 900 | | | | | | | | | | |
| Oct 21 | 1300 | | | | | | | | | | |
| Nov 21 | 1500 | | | | | | | | | | |
| Dec 21 | 1100 | | | | | | | | | | |
Certificates of Occupancies Issued

[Graph showing COs Issued and Rolling 12-Month Average]

- COs Issued
- Rolling 12-Month Average

- Jan 21
- Feb 21
- Mar 21
- Apr 21
- May 21
- Jun 21
- Jul 21
- Aug 21
- Sept 21
- Oct 21
- Nov 21
- Dec 21
Unemployment Rate

Rolling 12-Month Average

Unemployment Rate


0.0%  1.0%  2.0%  3.0%  4.0%  5.0%  6.0%  7.0%  8.0%
Like many cities across the United States and worldwide, we were anxious to see our visitor and hotel occupancy numbers for 2021. The height of the pandemic in 2020 pulled Georgetown’s hotel occupancy to record lows, however, we are pleased that the 2021 hotel occupancy has returned to pre-pandemic numbers. Georgetown’s hotel occupancy revenue for the fiscal year 2018/2019 (October 1, 2018-September 30, 2019) was $1,381,476. During fiscal year 2020/2021 (October 1, 2020-September 30, 2021), the revenue was $1,230,358 – just an 11% decrease from fiscal year 2018/2019. In fact, from May-September 2021, hotel occupancy tax revenue was 15% higher than those same months in 2019.

We are excited that Georgetown’s tourism sector is recovering to pre-pandemic numbers. As we start a new year, we look forward to the addition of new lodging options for our visitors. As always, folks are “more than welcome” in Georgetown.